Document No. 3414 Adopted at Meeting of 1/20/77

RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY RE: FINAL DESIGNATION OF DEVELOPER, APPROVAL OF FINAL WORKING DRAWINGS AND SPECIFICATIONS AND PROPOSED DISPOSITION OF PARCEL C-2-38 IN THE DOWNTOWN-WATERFRONT-FANEUIL HALL URBAN RENEWAL AREA PROJECT NO. MASS. R-77

WHEREAS, the Boston Redevelopment Authority, (hereinafter referred to as the "Authority"), has entered into a contract for loan and capital grant with the Federal Government under Title I of the Housing Act of 1949, as amended, which contract provides for financial assistance in the hereinafter identified Project; and

WHEREAS, the Urban Renewal Plan for the Downtown-Waterfront-Faneuil Hall Urban Renewal Area, Project No. Mass. R-77, (hereinafter referred to as the "Project Area"), has been duly reviewed and approved in full compliance with local, State and Federal law; and

WHEREAS, the Authority is cognizant of the conditions that are imposed in the undertaking and carrying out of urban renewal projects with Federal financial assistance under said Title I, including those prohibiting discrimination because of race, color, sex, religion or national origin; and

WHEREAS, Jerome Curreri has expressed an interest in and has submitted a satisfactory proposal for the development of Disposition Parcel C-2-38 in the Downtown-Waterfront-Faneuil Hall Urban Renewal Area; and

WHEREAS, the Authority is cognizant of Chapter 30, Sections 61 and 62 of the Massachusetts General Laws, as amended, with respect to minimizing and preventing damage to the environment:

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

- 1. That Jerome Curreri be and hereby is finally designated as Developer of Parcel C-2-38 in the Downtown-Waterfront-Faneuil Hall Urban Renewal Area.
- 2. That it is hereby determined that Jerome Curreri possesses the qualifications and financial resources necessary to acquire and develop the land in accordance with the Urban Renewal Plan for the Project Area.
- 3. That disposal of said parcel by negotiation is the appropriate method of making the land available for redevelopment.

- 4. That the Final Working Drawings and Specifications submitted by Jerome Curreri for the development of Parcel C-2-38 conform in all respects to the Urban Renewal Plan for the Project Area, and that said Final Working Drawings and Specifications be and hereby are approved.
- 5. That it is hereby found and determined that the proposed development will not result in significant damage to or impairment of the environment and further, that all practicable and feasible means and measures have been taken and are being utilized to avoid or minimize damage to the environment.
- 6. That the Director is hereby authorized for and in behalf of the Boston Redevelopment Authority to execute and deliver a Land Disposition Agreement and Deed conveying Parcel C-2-38 to Jerome Curreri, said documents to be in the Authority's usual form.
- 7. That the Secretary is hereby authorized and directed to publish notice of the proposed disposal transaction in accordance with Section 105(E) of the Housing Act of 1949, as amended, including information with respect to the "Redeveloper's Statement for Public Disclosure". (Federal Form H-6004)

TABLED:

December 23, 1976

RESUBMITTED:

January 20, 1977

MEMORANDUM

TO:

BOSTON REDEVELOPMENT AUTHORITY

FROM:

ROBERT F. WALSH, DIRECTOR

SUBJECT:

DOWNTOWN-WATERFRONT-FANEUIL HALL URBAN RENEWAL AREA

PROJECT NO. MASS. R-77

FINAL DESIGNATION OF DEVELOPER AND

APPROVAL OF FINAL WORKING DRAWINGS AND SPECIFICATIONS

DISPOSITION PARCEL C-2-38

AUTHORIZATION FOR DIRECTOR TO CONVEY

On December 26, 1974, the Authority tentatively designated Jerome Curreri as Developer of Parcel C-2-38. The parcel is located at 77-79 Fulton Street and is to be rehabilitated for residential purposes.

The Developer has submitted Final Working Drawings and Specifications for the proposed rehabilitation and they have been approved by the Authority's Urban Design Department.

An updated letter evidencing the firm commitment of the Haymarket Co-operative Bank to provide adequate financing of the proposed rehabilitation has been received and is attached hereto.

It is therefore recommended that the Authority finally designate Jerome Curreri as Developer of Parcel C-2-38; approve the Final Working Drawings and Specifications; authorize the Secretary to publish notice of the proposed disposition transaction; and authorize the Director for and in behalf of the Boston Redevelopment Authority to execute and deliver a Land Disposition Agreement and Deed in the Authority's usual form conveying Parcel C-2-38 to Jerome Curreri.

An appropriate Resolution is attached.

Attachment

